

Registration number: 09346018

The Westerham Town Partnership CIC

trading as Visit Westerham

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Period from 8 December 2014 to 31 March 2016

Smart Accounting & Tax Solutions LLP
Chartered Accountants
74a Station Road East
Oxted
Surrey
RH8 0PG

The Westerham Town Partnership CIC
trading as Visit Westerham
Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account	8 to 9
--	--------

The Westerham Town Partnership CIC
trading as Visit Westerham
Company Information

Directors	N Tonge S H Merrylees W R Curtis M P Basing
Company secretary	W R Curtis
Registered office	1 Squerryes Park Cottages Goodley Stock Road Westerham Kent TN16 1RD
Accountants	Smart Accounting & Tax Solutions LLP Chartered Accountants 74a Station Road East Oxted Surrey RH8 0PG

The Westerham Town Partnership CIC
trading as Visit Westerham
Directors' Report for the Period from 8 December 2014 to 31 March 2016

The directors present their report and the unaudited financial statements for the period from 8 December 2014 to 31 March 2016.

Incorporation

The company was incorporated on 8 November 2014 and commenced trading on 13 January 2015 .

Directors of the company

The directors who held office during the period were as follows:

N Tonge (appointed 1 December 2015)

S H Merrylees (appointed 8 December 2014)

W R Curtis (appointed 8 December 2014)

M P Basing (appointed 8 December 2014)

Community Interest Statement

The Company was incorporated as the Westerham Town Partnership with the objectives of:

- Providing a forum for those interested in promoting the Town & Parish of Westerham with the aim of encouraging collaboration, partnership and working together.
- Promoting the Town & Parish as a good place to live, visit and work thereby improving the economic and social well being of the Town & Parish.
- Supporting the conservation and enhancing the character, culture, heritage and environment of the Town & Parish in its entirety.
- Disseminating information about the Town & Parish and its events.
- Supporting existing and new projects, presented by groups or individuals, for the enrichment of the community

During the period the CIC has arranged the late night shopping event, held "The Talk Of the Town" as well as the popular Farmer's Market. Any surplus from these activities will be used to create a general reserve for the continuation and development of the CIC and to make payment for social, cooperative and community purposes which would further the community benefit. The Company is limited by guarantee of the members and has not made any distributions nor paid interest during the year. No assets have been transferred by the Company at less than market value with all subscription income being at the agreed rates. The CIC continues to meet four times a year, with the minutes of the meetings published on the CIC website.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 6 September 2016 and signed on its behalf by:

.....
N Tonge
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The Westerham Town Partnership CIC
trading as Visit Westerham
for the Period Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Westerham Town Partnership CIC for the period ended 31 March 2016 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Westerham Town Partnership CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Westerham Town Partnership CIC and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Westerham Town Partnership CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Westerham Town Partnership CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Westerham Town Partnership CIC. You consider that The Westerham Town Partnership CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of The Westerham Town Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Smart Accounting & Tax Solutions LLP
Chartered Accountants
74a Station Road East
Oxted
Surrey
RH8 0PG
6 September 2016

The Westerham Town Partnership CIC
trading as Visit Westerham
Profit and Loss Account for the Period from 8 December 2014 to 31 March 2016

	Note	8 December 2014 to 31 March 2016 £
Turnover		15,827
Cost of sales		<u>(7,332)</u>
Gross profit		8,495
Administrative expenses		<u>(1,495)</u>
Operating profit		<u>7,000</u>
Profit on ordinary activities before taxation		7,000
Tax on profit on ordinary activities	2	<u>(73)</u>
Profit for the financial period	6	<u><u>6,927</u></u>

The Westerham Town Partnership CIC
trading as Visit Westerham
(Registration number: 09346018)
Balance Sheet at 31 March 2016

	Note	31 March 2016 £
Current assets		
Debtors	3	33
Cash at bank and in hand		7,807
		<hr style="width: 100%;"/>
		7,840
Creditors: Amounts falling due within one year	4	(913)
		<hr style="width: 100%;"/>
Net assets		6,927
		<hr style="width: 100%;"/>
Capital and reserves		
Profit and loss account	6	6,927
		<hr style="width: 100%;"/>
Shareholders' funds		6,927
		<hr style="width: 100%;"/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 6 September 2016 and signed on its behalf by:

.....
N Tonge
Director

.....
S H Merrylees
Director

The Westerham Town Partnership CIC
trading as Visit Westerham

Notes to the Financial Statements for the Period from 8 December 2014 to 31 March
2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

2 Taxation

Tax on profit on ordinary activities

**8 December
2014 to 31
March 2016
£**

Current tax

Corporation tax charge

73

3 Debtors

**31 March
2016
£**

Other debtors

33

4 Creditors: Amounts falling due within one year

**31 March
2016
£**

Corporation tax

73

Other creditors

840

913

The Westerham Town Partnership CIC
trading as Visit Westerham

Notes to the Financial Statements for the Period from 8 December 2014 to 31 March
2016

..... *continued*

5 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6 Reserves

	Profit and loss account £	Total £
Profit for the period	6,927	6,927
At 31 March 2016	<u>6,927</u>	<u>6,927</u>

The Westerham Town Partnership CIC
trading as Visit Westerham
Detailed Profit and Loss Account for the Period from 8 December 2014 to 31 March
2016

	8 December 2014 to 31 March 2016	
	£	£
Turnover (analysed below)		15,827
Cost of sales (analysed below)		<u>(7,332)</u>
Gross profit		<u>8,495</u>
Gross profit (%)		53.67%
Administrative expenses		
Establishment costs (analysed below)	(186)	
General administrative expenses (analysed below)	<u>(1,309)</u>	
		<u>(1,495)</u>
Profit on ordinary activities before taxation		<u><u>7,000</u></u>

The Westerham Town Partnership CIC
trading as Visit Westerham
Detailed Profit and Loss Account for the Period from 8 December 2014 to 31 March
2016

	31 March 2016 £
Turnover	
Event income	8,604
Subscriptions & Membership income	2,500
Donations Received	4,406
Other income	317
	15,827
	15,827
Cost of sales	
Direct costs	7,332
	7,332
	7,332
Establishment costs	
Insurance	126
Repairs and maintenance	60
	186
	186
General administrative expenses	
Computer software and maintenance costs	728
Printing, postage and stationery	53
Trade subscriptions	140
Sundry expenses	148
Accountancy fees	240
	1,309
	1,309